

# Missing out on saving your time & money?



**First time buyer?**



**Expanding your existing practice portfolio?**



**Refinancing or switching deals?**

## Financing a new practice

**We speak to many buyers who initially, set out to source their own finance deal.**

Throughout our customer research we have found owners risk losing:

- £900 of personal income due to time spent searching for a better deal
- £3,900 of practice revenue due to the time involved in the search rather than seeing patients.

They also felt that the many considerations such as interest rates, deposit levels, security, repayment periods, repayment types and requirements for loan serviceability were daunting.

Is the cost of this time and higher rates something that you can afford? What if we could do all of this for you at no extra cost, allowing you to focus on what you do best?

**Our service saves practice owners time and money.**

## The cost of delay - refinancing an existing deal

**For practices like yours, we understand that cost savings is at the heart of every business with pressure to keep internal costs to a minimum. A delay in refinancing existing loans can potentially mean loss of significant savings that could be invested back into the business. This can also impact the value of the practices as the bottom line profit is not as healthy as it could be.**

Speak with Henry Schein Financial Services to review your loan to ensure that you are not in this position. We have provided an example for a £1,000,000 loan review that showcases the potential, substantial benefits.

<b>Loan amount:</b>	£1,000,000	<b>Assumed arrangement fee<sup>†</sup>:</b>	£10,000.00
<b>Current rate:</b>	4% / base	<b>Monthly saving:</b>	£1,131.34
<b>Monthly payment<sup>†</sup>:</b>	£12,931.30	<b>Annual saving:</b>	£13,576.08
<b>Proposed new rate:</b>	1.89% / base	<b>Years 1-5 total savings:</b>	<b>£67,880.40</b>
<b>New monthly payment<sup>†</sup>:</b>	£11,799.96		

<sup>†</sup> Assumed a 10 year repayment term. <sup>‡</sup> Arrangement fee added to the loan, new loan is £1,010,000. We calculated with a 5.25% Bank of England Base Rate. Please note, each case is assessed on its own merits and so rate and terms can vary. We will package the case to the bank using our expertise to ensure the best possible outcome.



## Services that we and our partners offer:

- ✓ Practice Purchase Finance
- ✓ Building Works Finance\*
- ✓ Equipment Finance
- ✓ Tax Loans\*
- ✓ Income Protection\*
- ✓ Advance Tax Planning\*
- ✓ Life & Critical Illness Cover\*
- ✓ Investments & Pensions\*
- ✓ Mortgages\*

\* For income protection, life and critical illness cover, mortgages, investments, pensions, advance tax planning, tax loans and building works loans we act as introducers to our partners only. Henry Schein UK Holdings Limited is authorised and regulated by the Financial Conduct Authority and is entered on the Financial Services Register under firm reference number 708571. Henry Schein UK Holdings Limited is a credit broker and not a lender. Henry Schein Financial Services is a trading name of Henry Schein UK Holdings Limited.

## Get in touch

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